

STATE OF NEW HAMPSHIRE

Inter-Department Communication

DATE: June 11, 2015
AT (OFFICE): NHPUC

FROM: Al-Azad Iqbal, Utility Analyst III 

SUBJECT: DM 14-299 Agera Energy LLC
Competitive Natural Gas Supplier Request
to Replace Letter of Credit with Surety Bond

TO: Commission
Debra Howland, Executive Director

On May 21, 2015, Agera Energy, LLC (Agera), a registered competitive natural gas supplier, filed a surety bond (bond) dated May 14, 2015 in the amount of \$100,000 (Bond Number. 404012811), intended to replace the Letter of Credit (LOC), dated February 04, 2015 and filed with the Commission on February 15, 2015, as amended by Amendment no. 1, dated February 10, 2015 and filed on February 12, 2015 (Comerica Bank LC # OSB4907M). On June 4, 2015 Agera filed an updated bond with new expiration date. Agera stated it would like to provide the bond to serve as its required financial security instead of the LOC it currently has posted with the Commission.

Staff has reviewed the bond and found it to be substantially similar in its material terms to the LOC as amended including the expiration date. In addition, the material terms and conditions of the bond are no less favorable to the Commission and the interests to be protected under its rules than are those of the LOC previously filed by Agera in this docket.

Because the amount, term, and other material terms and conditions of the bond are substantially similar to and no less favorable than those of the LOC as amended, Staff recommends that the Commission accept the bond as replacement financial security for the LOC as amended.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**